LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7649	NOTE PREPARED: May 4, 2007
BILL NUMBER: SB 412	BILL AMENDED: Apr 28, 2007

SUBJECT: Social Security Number Disclosures.

FIRST AUTHOR: Sen. Hershman BILL STATUS: Enrolled

FIRST SPONSOR: Rep. Micon

FUNDS AFFECTED: GENERAL IMPACT: No Fiscal Impact

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill specifies the circumstances under which a state educational institution may disclose a Social Security number to a contractor or other person. The bill specifies that the statement on a recorded instrument regarding redaction of Social Security numbers must be located at the conclusion of the instrument and immediately preceding or following the name of the person who prepared the instrument.

Effective Date: Upon passage; July 1, 2007.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Karen Firestone, 317-234-2106.

SB 412+ 1